**College Expenses Budget Sheet**

|  |  |  |
| --- | --- | --- |
| **INCOME SOURCES** | | **ESTIMATED INCOME** |
| Wages | |  |
| Gifts | |  |
| Student Loans | |  |
| Allowance | |  |
| Other | |  |
| **TOTAL INCOME** | |  |
| **EXPENSE SOURCES** | **ESTIMATED EXPENSES** | |
| **School Expenses** | | |
| Tuition | |  |
| Fees | |  |
| Books | |  |
| Supplies | |  |
| **Subtotal School Expenses** | |  |
| **Lodging & Utilities** | |  |
| Mortgage/Rent | |  |
| Other | |  |
| **Subtotal Lodging & Utilities** | |  |
| **Transportation** | |  |
| Car payment | |  |
| Car insurance | |  |
| Gas | |  |
| Car maintenance/repairs | |  |
| Public transportation | |  |
| Parking | |  |
| Other | |  |
| **Subtotal Transportation** | |  |
| **Communication** | |  |
| Cell phone monthly plan | |  |
| Internet | |  |
| Communication devices | |  |
| Other | |  |
| **Subtotal Communication** | |  |

|  |  |
| --- | --- |
| **Entertainment** |  |
| Movies |  |
| Music |  |
| Video games |  |
| Concerts |  |
| Eating out |  |
| Going out with friends |  |
| Entertaining friends |  |
| Other |  |
| **Subtotal Entertainment** |  |
| **Personal Expenses** |  |
| Personal products |  |
| Clothing |  |
| Salon services |  |
| Other |  |
| **Subtotal Personal Expenses** |  |
| **Food/Household Expenses** |  |
| Groceries |  |
| Household goods |  |
| Other |  |
| **Subtotal Food/Household Expenses** |  |
| **Medical Expenses** |  |
| Medical insurance |  |
| Doctor co-pays |  |
| Prescriptions |  |
| Other |  |
| **Subtotal Medical Expenses** |  |
| **TOTAL EXPENSES** |  |
|  | |
| Vacation trip |  |
| New Car |  |
| Other |  |
| **TOTAL SAVINGS** |  |
| **TOTAL BUDGET = (Total savings + Total Expenses)** |  |

**Reflection**

1. **Do your expenses align with the income and funding you have secured?**
2. **Are you able to save funds in case of emergencies?**
3. **What expenses do you think may be unnecessary and can be eliminated?**